8 September 2023

ABOUT ATLANTIC TIN

Atlantic Tin is a tin-focused mineral exploration and development company. Through its Achmmach Tin Project, Atlantic Tin controls one of the highest grade and largest new sources of tin supply globally, and one of the few sources of large-scale mechanised tin production in a low risk-jurisdiction.

The company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co. (5%), are advancing the Achmmach tin project towards production in the Kingdom of Morocco.

PROJECTS

Achmmach Tin Project Bou El Jaj Tin Project

CAPITAL STRUCTURE

| Shares on Issue: | 328m |
|--------------------|------|
| Unlisted Rights: | 7m |
| | |
| MAJOR SHAREHOLDERS | |
| | |

| Pala Investments | 71.4% |
|--------------------|-------|
| African Lion Group | 4.1% |

CONTACT US

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Atlantic Tin announces the appointment of Simon Milroy as Chief Executive Officer

Atlantic Tin Ltd ("**Atlantic Tin**" or the "**Company**") is pleased to announce the appointment of Mr Simon Milroy as Chief Executive Officer (CEO), effective from 8 September 2023. Simon's appointment follows a rigorous global selection process.

Simon is a proven CEO with a broad range of expertise and experience in exploration, development, operations, and government relations in the mining industry for over 30 years.

Simon served as CEO of Merdeka Copper from 2020 – 2023. Merdeka Copper Gold is a large, listed mining company with operating gold, copper and nickel mines and smelters. During his tenure as CEO, Simon led the Company through a period of significant corporate and asset development, transforming it into a major mining company with globally significant assets and a world-class management team. Prior to Merdeka Copper, Simon held senior roles at PanAust and KGL Resources. Simon is a Member of the Australian Institute of Company Directors. He is a mining engineer by background.

Simon will succeed Mr Evan Spencer, the Company's current Managing Director, with Mr Spencer being appointed Chief Operations Officer (COO), allowing Evan to focus on driving the development of the world-class Achmmach Tin Project. Evan has also stepped down from the Board

Non-executive Chairman, Mr Stephen Gill commented:

"The Board is delighted to appoint Simon as CEO. Simon brings a strong leadership track record at the most senior levels of global mining. In an excellent field, his energy, ambition, and clarity of strategic thinking stood out, alongside his strong belief in the development strategy for the Achmmach Tin Project. The Board looks forward to working with Simon to ensure that Atlantic Tin delivers on its enormous potential, for our shareholders and employees, and for the communities of which we are a part.

The Board would like to extend its thanks to Evan, who has served the Company as Managing Director during an important period for the company continuing to drive the direction and focus of the company. We are delighted that he will be transitioning into the COO role to help deliver on our strategy."

This announcement is provided for and on behalf of the Board of Directors.

For further information, contact Andrea Betti, Company Secretary at <u>info@atlantictin.com.au</u>